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Pellbrook Tax & Accounting

Re: Your 2025 tax returns

April 2, 2026

Pavel I. Zaretsky and Yulia A. Zaretskaya

8-17 Larkmoor Terrace, Fair Lawn, NJ 07410

Dear Pavel and Yulia,

Your 2025 returns were filed electronically and accepted. A summary for your files:

Return	Result
Federal Form 1040, married filing jointly	Refund of $1,284.00, direct deposit to checking ending 8256
New Jersey NJ-1040	Balance due of $212.00, to be drafted by e-check on April 10, 2026
FinCEN Form 114 (FBAR) for Yulia	Filed March 30, 2026, confirmation BSA ID 31000218844172

Item	Amount
Wages, both W-2s	$326,870.00
Adjusted gross income	$318,640.00
Mortgage interest, Form 1098	$9,449.05
Property tax paid	$11,884.00
Dependent care FSA	$5,000.00
Child tax credit	phased out in part

Dependents claimed: Timofey P. Zaretsky and Vera P. Zaretskaya. Timofey's Social Security record still shows the name TIMOFEI ZARETCKII. The return was accepted this year, but a mismatch can delay a refund. Please have the card corrected.

Foreign account

One account was reported: Shartash Bank, Yekaterinburg, Russia. The highest balance in 2025 was 312,904.18 roubles, about $3,940. The total stayed under $10,000 all year, so the report was not required. I filed it as in prior years so that the record is continuous. Your share in the apartment in Yekaterinburg is not a financial account and is not reported.

Money sent to your mother

You sent $5,000.00 in 2025. This is under the annual gift exclusion and needs no gift tax return. Please keep saving each confirmation. If the yearly total passes the exclusion, we file Form 709. No tax would be due.

For next year

1. Send me the Russian bank's letter for 2026 in January.
2. If you sell or give away the share in the apartment, tell me before you sign.
3. You still have no wills. With two children and property in two countries this should not wait.

My fee for the returns and the FBAR is $520.00, paid. Thank you.

Boris Shulman, CPA