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Opperman & Lyle CPAs

Your 2025 Tax Returns - Summary

March 24, 2026

Raymond C. and Margaret A. Ostrander, married filing jointly

Both returns were filed electronically on March 24, 2026, and accepted the same day.

Federal

	Amount
Social Security benefits received	$62,652.00
Taxable part of Social Security benefits	$53,254.00
Pension (Wisconsin Retirement System)	$29,280.00
IRA distributions	$24,000.00
Interest and dividends	$6,918.00
Capital gain distributions	$3,188.00
Adjusted gross income	**$116,640.00**
Standard deduction, both over 65, and the senior deduction	$46,700.00
Taxable income	$69,940.00
Total tax	$7,541.00
Withholding and estimated payments made for 2025	$7,160.00
Balance paid with the return	**$381.00**

Wisconsin

	Amount
Wisconsin tax	$2,912.00
Withholding and estimated payments made for 2025	$2,760.00
Balance paid with the return	**$152.00**

Estimated payments for 2026

Ray's required minimum distributions begin in 2026 and will add about $28,000 of income, some $4,000 more than he withdrew in 2025. Withholding on those withdrawals covers most of the difference. Please also pay:

Due	Federal	Wisconsin
April 15, 2026	$1,850.00	$420.00
June 15, 2026	$1,850.00	$420.00
September 15, 2026	$1,850.00	$420.00
January 15, 2027	$1,850.00	$420.00

Our fee for preparing both returns is $485.00.

Denise Opperman, CPA