Stannard & Hoyt, S.C.

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October 13, 2023

Mr. and Mrs. Raymond Ostrander, 1846 Hawkstone Drive, Madison, WI 53711

Dear Peg and Ray,

Enclosed is your copy of the First Amendment to your trust, which you signed here on October 10. The original is in our vault with the trust agreement, your wills and your powers of attorney.

The amendment does three things. It gives $15,000 to every grandchild, so that June is treated like the other five. It keeps the cabin in the family instead of selling it: the three children receive it together, it cannot be sold for five years unless all three agree, and $60,000 is set aside for its taxes, insurance and upkeep. And it sends the dog to Kate with $5,000.

Three things for you to do:

1. **Retirement accounts.** You told me that each of your IRAs names the other of you first and the three children equally second. The trust should not be the beneficiary of either IRA. Please ask Tom Kittleson to send you the beneficiary forms on file at Pemberwick and check that they say so.
2. **The boats.** Both boats are titled in Ray's name alone and are not in the trust. That is acceptable for now, but it means they would pass under Ray's will. If you would like them to follow the cabin, call me.
3. **Review.** Look at the plan again after any birth, death, marriage or divorce in the family, and in any case within five years, by October 2028.

Our invoice for $650.00 is enclosed.

With best wishes,

Rebecca L. Stannard