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Fernhollow Wealth Advisors

April 21, 2026

Ray and Peg Ostrander, 1846 Hawkstone Drive, Madison, WI 53711

Dear Ray and Peg,

Thank you for coming in on April 16. Here is what we looked at and what we decided, so that it is in one place.

Where things stood on March 31, 2026

Account at Pemberwick Trust	Value
Ray's rollover IRA, ending 2086	$741,220.65
Peg's traditional IRA, ending 2091	$212,480.17
Trust account, ending 2104	$186,340.22
Together	**$1,140,041.04**

About half is in stock funds and half in bonds, Treasuries and cash. We agreed to leave that as it is.

Ray's required withdrawals

This is the first year the IRS requires Ray to take money from his IRA. The amount for 2026 is $28,012.02. As we agreed in January it comes out in four parts, each to your Heronwood checking with 12% federal and 5% Wisconsin tax held back: March 16 and June 15 (both done), September 15 and December 15. Peg has no required withdrawal until 2028.

You asked whether to take more than the minimum this year. With Denise's estimate of your 2026 income I would not; we can look again in October.

Other things we settled

- **Peg's term life policy** runs to June 1, 2030. Let it run out. Converting it would cost far more than it is worth to you now.
- **The long-term care policies** stay as they are. If Elmhaven raises the premium again, call me before you answer their letter.
- **Beneficiary forms.** Rebecca Stannard asked you in 2023 to check these. I have, and both IRAs name the other of you first and the three children equally second. Copies are enclosed.

- **Cash.** Keep about a year of property tax and insurance premiums, some $30,000, in the Heronwood savings account. You have a little more than that now.

Still open

- Ray was going to think about a gift from the IRA straight to the church in place of part of the December withdrawal. It would count toward the required amount and would not be taxed. Let me know by November 15.

Our next review is in October. Dana will call to set the day.

With best regards,

Tom Kittleson

Thomas Kittleson, CFP