Calloway Range Co. Retirement Plan

Benefits Office
900 Enamel Works Road
Cleveland, TN 37311
(888) 555-0171

Survivor Benefit Award

January 9, 2023

Lorraine M. Pruitt
2217 Larkmoor Lane NW
Cleveland, TN 37312

Participant: Walter E. Pruitt (deceased November 9, 2022) **Plan number:** CRH-1965-04418

Dear Mrs. Pruitt,

Please accept our sympathy on the death of your husband, who worked for this company for 38 years.

When Mr. Pruitt retired on June 30, 2003, he chose the 50% joint and survivor form of pension, with you as his joint annuitant. Under that choice the plan pays you one-half of his monthly pension for the rest of your life.

	Monthly amount
Mr. Pruitt's pension at his death	$1,224.00
Your survivor benefit, beginning December 1, 2022	$612.00

Your benefit is paid on the first business day of each month by direct deposit to the bank account you gave us on your survivor form. The payments for December and January will be included with the payment of February 1, 2023.

The plan has no cost-of-living increase, so this amount will not change. You did not ask for federal income tax to be withheld. You may change that at any time with Form W-4P. Each January we will send you Form 1099-R showing what you were paid in the year before.

The benefit ends with the payment for the month of your death. No benefit is payable to anyone after that, and there is no lump sum.

Please tell us promptly if your address or bank account changes. A person who holds your power of attorney may deal with us for you once we have a copy of it on file.

Sincerely,

Benefits Office
Calloway Range Co. Retirement Plan